

EC-US Trade : First Half-year 1980

441.2 (103)

	<u>1978</u>	<u>1979</u>	<u>1979</u> <u>Jan-June</u>	<u>1980</u> <u>Jan-June</u>
1. Community exports to US	29.4	34.3	16.1	18.5
imports from US	35.6	47.1	21.8	32.2
deficit	6.1	12.8	5.6	13.7

(billion \$) (source Stat. Office of EC)

<u>Imports from US : Jan-June (\$ mio)</u>	<u>1979</u>	<u>1980</u>	<u>increase</u>
Germany	4949.6	7139.3	44.2%
France	3918.2	5695.3	45.4%
Italy	2455.9	3331.4	35.6%
Netherlands	2600.0	3507.8	34.9%
Belgium/Luxembourg	1865.0	2971.0	59.3%
United Kingdom	5142.4	8455.9	64.4%
Ireland	375.2	442.3	17.9%
Denmark	472.7	638.2	35.0%

4. Exports from the Community to US increased by less than 10% which, since the US index of import prices rose by 10.2% over the first 6 months of 1979, represents zero real growth. The variation between Member States was wide, ranging from reductions in exports in the case of three members to an increase of 34% from UK.

<u>Exports to US Jan-June \$ mio</u>	<u>1979</u>	<u>1980</u>	<u>change</u>
Germany	5444.9	6293.4	+ 15.6%
France	2285.4	2469.6	+ 8.1%
Italy	2147.6	1965.1	- 8.5%
Netherlands	872.5	833.8	- 4.4%
Belgium/Luxembourg	1005.8	1183.2	+ 17.6%
United Kingdom	3870.4	5186.1	+ 34.0%
Ireland	161.8	202.1	+ 24.9%
Denmark	361.5	347.4	- 3.9%